

SMART

MAURITIUS

Live. Invest. Work. Play



THE VISION










The Smart City Scheme is an ambitious economic development programme aimed at consolidating the Mauritian International Business and Financial Hub by creating ideal conditions for working, living and spurring investment through the development of smart cities across the island.

These smart cities will leverage the latest advances in urban planning and digitalised technologies.

Global investors are invited to consider this vision and share the success of this bold national initiative.



Mauritius AT A GLANCE

 Population approx. 1.3 million people	 Official language English	 Widely spoken languages French, Creole and Asian languages
 Land mass 2,040 km ²	 Exclusive Economic Zone 2.3 million kilometers ²	 GDP per capita USD 10,000 (2014)
 Real GDP Growth rate 3.4% (2015)	 Adult literacy rate 89.8% (2011)	 Mobile phone penetration 121.7% (2014)

Conducive Environment For Doing usiness

- Income tax, corporate tax and VAT fixed at 15%
- Tax-free dividends
- No capital gains tax
- Legal and political security
- Security of assets
- No minimum capital requirement for the incorporation of a company
- 100% foreign ownership
- No exchange control
- Incorporation of company in 3 days
- One-stop shop for launching of business
- Streamlined procedures for permits and licences

Reasons for investing in Mauritius

- A maturing international hub
- World-class infrastructure: modern international airport, well-connected road network and connectivity with leading cities
- Well-regulated jurisdiction with a vibrant and trusted business platform
- Fiscal and non-fiscal incentives
- Highly-skilled bilingual workforce
- Business-friendly environment

The Salient Features of a Smart City



SMART GOVERNANCE

- Interconnecting institutions
- Improved community access to services
- Online governmental/ municipal services



SMART ENVIRONMENT

- Environmental sustainability
- Reduced energy consumption through technological Innovation



SMART MOBILITY

- Efficient transportation system
- Pedestrian-oriented environment
- Real- time traffic control systems to manage movement of people, vehicles and goods



SMART PEOPLE

- Citizens having access to real-time city information
- Connected and participatory community
- E-learning



SMART LIVING

- Access to quality healthcare services (including e-health, remote healthcaremonitoring), electronic health records management
- Home automation, smart home and smart building services
- Access to high-quality open spaces and social services



SMART ECONOMY

- Regional/global competitiveness
- Incubators and accelerators to foster innovation, entrepreneurship and value creation
- High-quality broadband for business
- Electronic business processes (e-banking, e-shopping)



SMART MAURITIUS

Building Intelligent,
Innovative and
Sustainable Cities of
the Future



The development of smart cities in Mauritius is opening up a plethora of investment opportunities.

The smart city project is a new initiative to stimulate innovative scientific and technological activities, provide technology-driven facilities to the business community and create a vibrant city lifestyle.

The Government of Mauritius has set up the 'Smart City Scheme' to provide an enabling framework and a package of attractive fiscal and non-fiscal incentives to investors for the development of smart cities across the island.

The smart-city concept is about providing investors, nationals and foreigners, with options for living in sustainable, convenient and enjoyable urban surroundings.

These new cities will be built around the work-live-play lifestyle in a vibrant environment with technology and innovation at their core.



The concept paves the way for investors to develop and invest in:

- A mix of commercial, leisure and residential uses that, as a whole, achieves physical and functional integration and creates a pedestrian-oriented urban environment
- A combination of office, light industrial, education, medical and tourism clusters
- High technology and innovation cluster
- Infrastructure to service green-field sites with roads and inspiring landscaping
- Clean technology aimed at carbon and waste reduction, efficient transport
- Low-energy-consumption buildings
- Digital solutions, urban sensing technologies and big data analytics
- Energy production and water management and utilities
- High-end residential estate and real estate investment management



SMART CITIES

A Plethora of
Investment
Opportunities



Manufacturing



Ocean Economy



Tourism



Financial Services



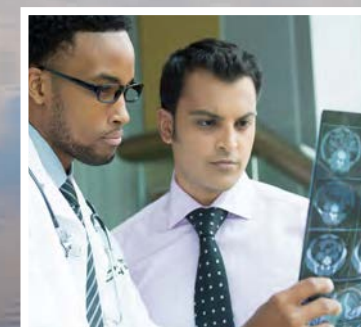
Smart City & Real Estate



ICT & BPO



Knowledge



Health Care & Life Sciences



Logistics & Freeport

ICT INFRASTRUCTURE



Access to real-time information through smart phones and mobile infrastructure will transform and enhance people's way of life and support the development of a wide spectrum of products and services.

Opportunities exist for the development of digital solutions, ubiquitous urban sensing technologies, big data analytics for the efficient functioning and real-time management of smart cities.

ICT companies will have to provide and deploy solutions to service and support residents and users with traffic control systems, optimized route planning based on real-time information, free-parking space detection, security, healthcare, improved and cost-effective power supply and management, infrastructure and resource management, amongst others.

CLEAN TECHNOLOGY



Smart grids will create efficiency within the energy infrastructure, while smart transport systems will encourage effective resource management and reduce carbon emissions.

Investments are encouraged in green energy production and distribution systems, smart metering, waste reduction and management as well as rain water harvesting systems.





INVESTMENT OPPORTUNITIES

Ideal investors for smart city projects

- Commercial real estate developers
- Companies interested in establishing a regional presence through the Mauritian business hub
- Companies specialized in innovation and green tech
- Non-citizens, including retirees, looking to relocate and live in an urban, secure and sustainable environment



Investment opportunities for the development of the following components, all in line with the work-live-play concept, exist within smart city projects.

Investment Opportunities

Work

- Office blocks
- Industrial parks
- Techno-parks
- SME Parks
- Meeting, exhibition and convention centres
- Research and innovation centres
- Renewable energy production

Live

- Residential areas, comprising:
 - High-end luxury villas, apartments and duplexes that can be acquired by both non-citizens and locals
 - Units for retirees that can be acquired under 'Life Rights'
- Affordable housing units
- Educational institutions
- Medical facilities
- Shopping malls

Play

- Amusement parks and recreational facilities
- Hotels and restaurants
- Tourist attractions



INCENTIVES FOR INVESTING AND DEVELOPING SMART CITY PROJECTS

In a bid to make the investment process in smart city projects hassle-free and as attractive as possible, the Government of Mauritius has defined clear land purchase and investment policies coupled with a range of fiscal and non-fiscal incentives for smart city investors and residents.

Land Purchase

A smart city will be developed over an area exceeding 21.105 hectares (50 arpents).

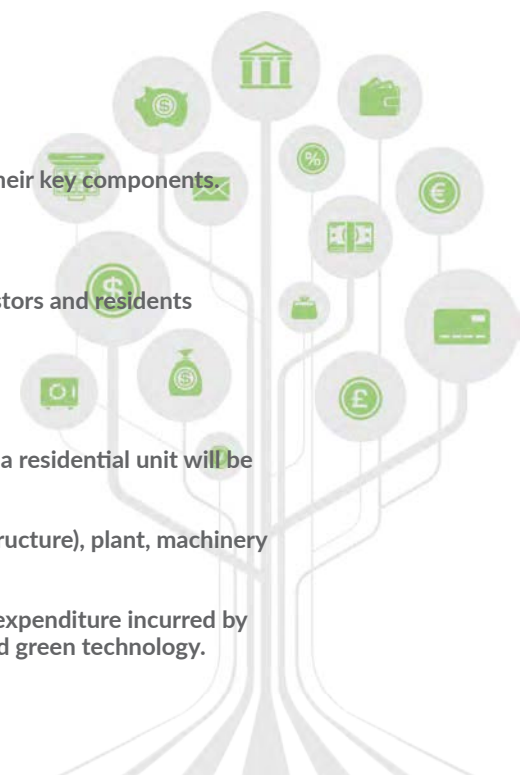
Foreign companies can acquire land under the Smart City Scheme to develop projects and their key components.

Tax Benefits

The Smart City Scheme provides a range of tax preferences to landowners, promoters, investors and residents of smart cities. (See table)

Other Tax Incentives

- First-time Mauritian buyers and buyers under the Mauritian Diaspora Scheme acquiring a residential unit will be exempted from registration duty
- Full recovery of VAT in terms of input tax allowable in terms of capital goods (building structure), plant, machinery and equipment
- Accelerated annual allowance granted at a rate of 50% of the costs in respect of capital expenditure incurred by any company operating within the Smart City Scheme on energy-efficient equipment and green technology.



Taxes	General Rate Applicable/Value	Exemption for Smart City Companies & Developers
■ Income Tax	15%	Tax holiday for the first eight years of operation*, starting from the date of issuance of the SCS certificate by the Board of Investment
■ Land Transfer Tax	5%	No land transfer tax provided that the transferor holds shares equivalent to the value of immovable property transferred
■ Land Conversion Tax	Euro 40, 000/ha	Tax payable only for land area earmarked for residential development.
■ Registration Duty	5%	No registration duty provided that the transferor holds shares equivalent to the value of immovable property transferred
■ Morcellement Tax	Euro 2, 500/ha	No Morcellement tax
■ Customs Duty	Maximum 30%	No customs duty on import or purchase of any dutiable goods, other than material to be used in infrastructure work and construction of building

* Provided that income is derived from an activity other than the supply of goods and services. This exemption is also application to the activities of the Smart City Management Company.



Residency

- Any person any entity including foreign companies and trusts can acquire residential units in a smart city.
- Any non-citizen acquiring a residential unit above USD 500,000 under the scheme is eligible to a residence permit for himself and his family.
- No restriction on rental or resale of residential units. Possibility for a retired person to acquire life rights under the Smart City Scheme.



Mauritian Citizenship

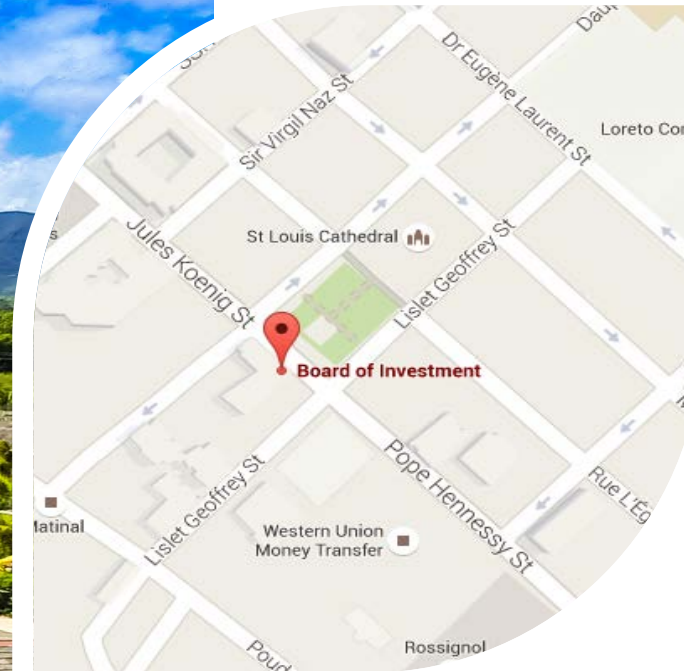
A non-citizen having held a residence permit for a minimum period of 2 years and having made an investment over USD 5 million in Mauritius may apply for Mauritian citizenship.

Sale of serviced land to third-party developers

The master developer may sell serviced land to another company to develop a component of a smart city project.



**INVEST & BECOME
A RESIDENT OF
A SMART CITY
IN MAURITIUS**



The one-stop shop of Board of Investment is here to assist you.

The Board of Investment, the national investment promotion authority of the Government of Mauritius, provides one-stop-shop services to investors in smart city projects with a view to assisting them along each step of the way until the completion of their project.

The services are free of charge and they include:

- A centralised system to monitor the prompt processing of applications made under the Smart City Scheme
- A smooth interaction between investors and governmental agencies and departments
- A streamlined application process
- Information about “Work & Live” in Mauritius.



For any additional information about the Mauritian Smart City Scheme, please visit our website www.investmauritius.com
A dedicated SCS helpdesk will address your queries on hpd@investmauritius.com.

An aerial photograph of Mauritius, showing a lush green coastline with mountains, a turquoise lagoon, and a small island in the distance. The sky is blue with scattered white clouds. Overlaid on the right side is a large, dark blue semi-circular graphic containing the text 'WORK AND LIVE IN MAURITIUS'. Below this, there are three smaller, semi-circular graphic elements: one with a light blue gradient, one with a green gradient, and one with a light blue gradient.

WORK AND LIVE IN MAURITIUS



To be eligible to live and work in Mauritius, non-citizens should apply for an Occupation Permit (OP).

The OP is a combined work and residence permit that allows non-nationals to work and reside in Mauritius.

Non-citizens, above the age of 50, may also choose to retire in Mauritius under a Residence Permit (RP).

Applications for an Occupation Permit or a Residence Permit may be submitted under any of the following categories:

Investor :

The business activity should generate a turnover exceeding MUR 4 million annually with an initial investment of USD 100,000.

Professional:

The basic salary should exceed MUR 60,000 monthly.
However, the basic salary for professionals in the ICT sector should exceed MUR 30,000 monthly.

Self-Employed:

The income from the business activity should exceed MUR 600,000 for the first two years and MUR 1,200,000 for the third year with an initial investment of USD 35,000.

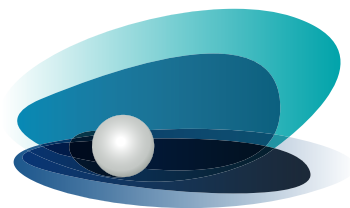
Retiree:

The non-citizen must undertake to transfer to his/her local bank account in Mauritius at least USD 40,000 annually.

The Occupation Permit or Residence Permit is granted for a maximum period of three years, renewable thereafter subject to established criteria.

Dependents of Occupation/Residence Permit holders, namely the spouse, children up to the age of 24 and common-law partners, are eligible to apply for a residence permit in Mauritius.





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